

KENDALL COUNTY FOREST PRESERVE DISTRICT, KENDALL COUNTY, ILLINOIS

ORDINANCE NO. 24-12-002

AN ORDINANCE ABATING THE TAXES LEVIED FOR THE YEAR 2024 PAYABLE 2025 TO PAY DEBT SERVICE ON GENERAL OBLIGATION BONDS SERIES 2007, AND GENERAL OBLIGATION REFUNDING BONDS 2015, 2016, AND 2017 OF THE KENDALL COUNTY FOREST PRESERVE DISTRICT, KENDALL COUNTY, ILLINOIS.

WHEREAS, the Board of Commissioners (the "Commission") of the Kendall County Forest Preserve District, Kendall County, Illinois (the "Forest Preserve District"), by ordinance adopted:

Ordinance 07-05-01 (the "Bond Ordinance") on the 15th day of May, 2007 which did provide for the issuance of not to exceed \$45,000,000 General Obligation Bonds, **Series 2007** (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; also

Ordinance 15-004 (the "Bond Ordinance") on the 17th day of March, 2015 which did provide for the issuance of not to exceed \$10,000,000 General Obligation Refunding Bonds, **Series 2015** (the "Bonds") and the levy of a direct annual tax sufficient to pay debt service on the Bonds; also

Ordinance 16-03-001 (the "Bond Ordinance") on the 1st day of March, 2016 which did provide for the issuance of not to exceed \$10,000,000 General Obligation Refunding Bonds, **Series 2016** (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; also

Ordinance 17-02-001 (the "Bond Ordinance") on the 7th day of February, 2017 which did provide for the issuance of \$22,000,000 General Obligation Refunding Bonds, **Series 2017** (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; and

WHEREAS, on:

The 2nd day of July, 2007, a duly certified copy of Bond Ordinance 07-05-01 was filed in the office of the County Clerk of Kendall County (the "County Clerk"); also

The 1st day of May, 2015, a duly certified copy of Bond Ordinance 15-004 was filed in the office of the County Clerk of Kendall County (the "County Clerk"); also

The 16th day of May, 2016, a duly certified copy of Bond Ordinance 16-03-001 was filed in the office of the County Clerk of Kendall County (the "County Clerk"); also

STATE OF ILLINOIS
COUNTY OF KENDALL
- FILED -

DEC 18 2024

Debra H. Hitt

COUNTY CLERK
KENDALL COUNTY

The 18th day of April, 2017, a duly certified copy of Bond Ordinance 17-02-001 was filed in the office of the County Clerk of Kendall County (the "County Clerk"); and

WHEREAS, the Forest Preserve District of Kendall County has levied taxes (as defined in the Bond Ordinances) sufficient for the purpose of paying debt service on the Bonds heretofore imposed by the 2024 levy; and

WHEREAS, the levied taxes are presently deposited into the "Debt Service Fund" established pursuant to the Bond Ordinances for the purpose of paying the debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the Forest Preserve District that the taxes heretofore levied for the year 2024 payable 2025 to pay the debt service on the Bonds be abated:

NOW, THEREFORE, Be It Ordained by the Board of Commissioners of the Kendall County Forest Preserve District, as follows:

Section 1. Abatement of Tax for the Bonds. The tax heretofore levied for the year 2024 payable 2025 in Bond Ordinance 15-004 in the amount of \$37,000 shall be abated.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Commission shall file a certified copy hereof with the Kendall County Clerk and it shall be the duty of the Kendall County Clerk to abate said taxes levied for the year 2024 payable 2025 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted this 17th day of December, 2024 by roll call vote as follows:

Ayes: Commissioners Bachmann, DeBolt, Flowers, Gengler, Kellogg, Koukol, Peterson, Rodriguez and Shanley

Nays: None

Absent: Commissioner Wormley



Brian DeBolt, President

Kendall County Forest Preserve District, Illinois

ATTEST:



Seth Wormley, Secretary

Kendall County Forest Preserve District, Illinois

(SEAL)