ORDINANCE PROVIDING FOR THE ABATEMENT OF CERTAIN TAXES LEVIED FOR THE PAYMENT OF RENT PURSUANT TO LEASE AGREEMENTS ENTERED INTO IN 1993 AND 1998 WITH THE KENDALL COUNTY PUBLIC BUILDING COMMISSION

BE IT ORDAINED BY THE COUNTY BOARD OF THE COUNTY OF KENDALL, ILLINOIS, AS FOLLOWS:

Section 1. Pursuant to an ordinance of The County of Kendall, Illinois (the "County"), adopted on February 18, 1993 and entitled: "Ordinance Authorizing a Lease Agreement with the Kendall County Public Building Commission; Providing for the Levy of Taxes for the Payment of Rent Thereunder and Providing for the Abatement of Certain Prior Tax Levies," the County entered into a Lease Agreement (the "1993 Lease") with the Kendall County Public Building Commission (the "Commission"), and levied taxes upon all taxable property in the County for the purpose of paying annual lease rental payments due pursuant to the 1993 Lease. The amount levied for the 2001 tax levy year for such purpose is \$925,000.

Section 2. By virtue of the deposit in trust of sales tax moneys sufficient for the payment of annual rental payments with respect to the 1993 Lease, the extension of the 2001 tax levy provided for in the Ordinance referenced in Section 1 above, will not be necessary and it is hereby determined that said levy in the amount of \$925,000 shall be abated entirely.

Section 3. The County Clerk of The County of Kendall, Illinois (the "County Clerk") is requested and directed to abate in its entirety the 2001 tax levy in the amount of \$925,000 heretofore levied by the County pursuant to the Ordinance of the County referenced in Section 1 above.

Section 4. Pursuant to an Ordinance of the County, adopted on July 21, 1998 and entitled: "Ordinance Authorizing a Lease Agreement with the Kendall County Public Building Commission; Providing for the Levy of Taxes for the Payment of Rent Thereunder and Providing for the Abatement of Certain Prior Tax Levies," the County entered into a Lease Agreement (the "1998 Lease") with the Commission, and levied taxes upon all taxable property in the County for the purpose of paying annual lease rental payments due pursuant to the 1998 Lease. The amount levied for the 2001 tax levy year for such purpose is \$376,730.

Section 5. By virtue of the deposit in trust of sales tax moneys sufficient for the payment of a portion of the annual rental payment due with respect to the 1998 Lease, the extension of the 2001 tax levy provided for in the Ordinance referenced in Section 4 above, will not be necessary and it is hereby determined that said levy in the amount of \$376,730 shall be reduced by \$75,000, providing for a total 2001 tax levy of \$301,730.

Section 6. The County Clerk is requested and directed to abate the 2001 tax levy in the amount of \$75,000 heretofore levied by the County pursuant to the Ordinance of the County reference in Section 4 above.

Section 7. A certified copy of this ordinance shall be filed in the office of the County Clerk.

Section 8. This ordinance shall take effect upon its adoption in the manner provided by law.

This ordinance was adopted by the following vote:

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Adopted: February 19, 2002

Chairman, County Board

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Attest:

County Clerk

Recorded: February 19, 2002

County Clerk